



Gas Storage Europe

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Press release

GSE following its transparency initiative for gas storage

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Today GSE has announced another of the series of steps aimed at the gradual improvement of the **GSE Aggregated Stock Inventory** – the storage transparency platform providing weekly information on the levels of gas in stock across Europe. The new enhancement is part of a broader plan by GSE to improve its transparency tool.

With the inclusion in the platform of two additional storage operators (MMBF and RAG) and the extension of the reporting to strategic volumes - for those storage facilities to which such an obligation applies - the capacity covered by the GSE transparency tool has risen by a further 7,7 bcm. This translates to the overall coverage by the GSE platform of as much as 82% of the total storage capacity in the European Union.

Apart from the gradual increase of the capacity coverage, GSE is also planning to increase the publication frequency daily and to include information on inflows and outflows, ahead of the Third Package obligations. These developments are scheduled for the third quarter of 2009.

The GSE Aggregated Stock Inventory can be found at: <http://transparency.gie.eu.com/index.html>

Jean-Marc Leroy, GSE President, said: “Through the step-wise improvement of the GSE Aggregated Stock Inventory, GSE is consequently reaffirming its commitment to increased transparency. The enhanced information provision on storage will undoubtedly remain one of the priorities to be pursued by GSE as a means to facilitate further market development.”

Adding to this, **Lubor Veleba**, Chairman of the GSE Transparency and Capacity Working Group, noted: “The present enhancement of the GSE Aggregated Stock Inventory should be seen in the context of the envisaged series of improvements of the tool, as announced earlier by GSE. We are certain that with the recent and subsequent modifications of the platform, GSE will meet the expectations of market participants.”

Note to Editors

Gas Storage Europe (GSE) represents the interests of **33** Storage System Operators with around **110** storage sites in **16** countries in Europe, representing approximately **86%** of EU technical storage capacity. GSE is one column of GIE, Gas Infrastructure Europe, the European association of the Transmission, Storage and LNG terminal Operators. GSE is committed to improving the regulatory and investment framework for storage activities in order to help its members to continue providing secure, efficient and valuable storage services to the market.

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GSE - Gas Storage Europe - is focused on storage activities of natural gas and represents 34 storage system operators in 17 European countries. GSE is one of the three columns of GIE - Gas Infrastructure Europe - the European association of the natural gas infrastructure industry, the other columns being GLE - Gas Liquefied Natural Gas Europe - and GTE – Gas Transmission Europe.